

2018YEAR IN REVIEW Shaping the future of Lake County



In 2017, The Lake County Port Authority, along with its community partners, embarked on a new mission that every child should play baseball. On July 28, 2018, the first pitch of the Miracle League of Lake County was thrown at Lake Health Miracle League Park. The Miracle league is a non-profit organization that gives children with physical and cognitive disabilities the opportunity to play baseball in an

organized league. The Port Authority spearheaded the \$1.2-million-dollar facility, located at Classic Park in Eastlake. The field was created with a special hypo-allergenic padded surface designed to prevent injury and be wheelchair excisable. Funds for the project were raised through private and corporate donations. Lake Health was the name sponsor of the Miracle League Park while Lubrizol

was the name sponsor of the Miracle Playground, located next to the field. The Lake County community rallied around a cause that is very import to families in our region. The Miracle League of Lake County will not only help children with disabilities, but help attract families to Lake County.

Photo by Miracle League of Lake County

"Every kid should be able to play baseball"

//2018// HIGHGLIGHTS

- Port plays leading role in creation of Miracle League field
- Hospitality study leads to \$ 52 million in investment, 436 new rooms and four new hotels
- Weston breaks ground on 130,000 sf spec industrial building at Lost Nation Airport
- ADA Kayak Launch opens in Eastlake funded by Hotel Bed Tax – first Coastal Improvement Fund project
- Port finances \$49,000,000 assisted living and memory care project at Tapestry of Wickliffe creates 100 jobs
- LCOPEDA partners
 with Greater Cleveland
 Partnership to expand
 Business Retention &
 Expansion outreach
 with Patrick Mohorcic
- LCOPEDA partners with Wickliffe, Willowick and Kirtland as Monica Drake joins Port as Economic Development Manager
- Port begins construction on Demonstration Project as "Better Flip" in Willowick to create Open-concept floor plan on 1950's bungalow
- ◆ Port receives "perfect audit" from State Auditor's office

2018 Chairman's Report

It is hard to believe 2018 is now in the rearview mirror. As I look back over the many accomplishments the Lake County Ohio Port and Economic Development Authority has had in 2018, the most endearing is the Miracle League Field Project adjacent to Classic Park in Eastlake. This allows differently abled children to play baseball on a summer Saturday morning just like any other kid in America. It is something my fellow Board of Directors and I are very proud to have been a part of and it will be an asset to Lake County residents for years to come.

In 2018 the Port welcomed two new members to its ranks, Biljana Lovrinovic of Eastlake and Jim Struna of Mentor. They each bring intellect and experience that will enhance the Board. I look forward to working with them on future projects. The Board was sad to see Chris Madison, the last original board member leave this year due to his retirement. Chris' expertise as a Partner with Cohen and Company, accounting and business advisement, and his eleven-year tenure on the Port have been invaluable to me and the Port as a whole. He will be greatly missed.

Part of the Port's focus was on the west end of Lake County in 2018. Through the vision of Commissioner Cirino, we have established a two-year cooperative agreement with Kirtland, Wickliffe, and Willowick to share an Economic Development Manager, Monica Drake. Another addition to the staff is Patrick Mohorcic. Patrick is our Business Retention and Expansion person. If you own a business in Lake County, you have or will be hearing from Patrick soon. Another story to be told on the West end of Lake County is the "Better Flip". The Port has taken a bungalow home on 305th street and remodeled it to an "open concept" home. The idea is to show home owners of post WWII bungalows, a laundry list of items that can be done to improve their homes. This "demonstration project" will be completed in the first half of 2019.

Bucking the trend of most of America, manufacturing is the largest employer in Lake County. The Port was able to put an exciting deal together with the commercial real estate agency Weston, Inc by which they are building a 130,000-sf spec building for industrial use. We were able to sell them approximately ten (10) acres of land at the Lost Nation Airport. The project is well underway and will be completed later this year.

Some of the things we do at the Port take time to maturate into economic development. One such item is the hospitality study we had done in 2015. The findings of the study helped bring four (4) new hotels into the county, two each in Concord and Madison and the major renovation of the Four Points by Sheraton in Eastlake and an investment of over \$ 50,000,000 in the County. Not only does this create more jobs in Lake County, the Port benefits from the hotel bed tax that will provide monies for projects within one mile of Lake Erie. Stay tuned!

The Port also provided conduit bond financing of \$ 49,000,000 for the Tapestry Wickliffe assisted living and memory care facility which opened in 2018. Creating 100 plus jobs.

I want to personally thank the entire staff for their professionalism and continued commitment to economic development for the citizens of Lake County.



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A Remarkable Year

Much of what we do at the Port Authority takes years to accomplish. Often times the process is barely visible. As a team we have been planting the seeds that came to bloom in 2018.

In 2018 the Port's work was responsible for over \$100,000,000 in capital investment in Lake County. In 2015 we identified the opportunity for hotel development in Lake County. The financing markets viewed hotels as an attractive investment sector. In an effort to encourage hotel development, The Lake County Ohio Port and Economic Development Authority together with the Lake Visitor's Bureau and The County Commissioners used hotel bed tax funds to undertake a comprehensive study of five potential sites for hotel development. The studies by Hospitality and Leisure Associates, a nationally known expert on hospitality development identified five potential sites for hotel development. The studies were used to encourage developers by showing the potential for development. 436 new rooms resulted from those studies representing over \$ 50,000,000 in investment in Lake County.

Also bringing over \$ 68,000,000 million in investment and 200 + jobs to Lake County were Port Bond Financings for DeNora Tech in Mentor and Tapestry of Wickliffe.

The County's greatest need is talent and people attraction together with workforce development. The Port Authority is actively engaged on the "Better Flip" which is a renovation of a 1950's bungalow in Wickliffe as a showcase for ideas. With 15,000 aging bungalows in the western suburbs of the County we want to develop a strategy to re-imagine them as "Millennial Smart Homes" to attract a new generation of buyers. We also are working closely with Auburn Career Center on future talent development and with AWT on manufacturing career promotion.

In 2012 the Port Authority took possession of the former Coe Manufacturing facilities in Painesville and started the process of addressing the environmental issues at the

property. To address the funding needs, the Port Authority applied for and received an Ohio Jobs Ready Sites grant from the Ohio Development Services Agency and an Ohio Water Development loan. Upon completing the clean-up of the property, a "no further action letter" was filed with the Ohio EPA, and the Port Authority received a "covenant not to sue". This enabled the Port Authority to put the property back in service. In 2018 the Port completed the demolition of the former office building on the property which was determined to be functionally obsolete. The remaining four buildings have now all been placed under contract with new local businesses, and over 50 jobs will be created by the end of 2019. Undertaking this project is a prime example of the Port Authority's long term view when necessary to ensure economic development opportunities are not missed in our community. Had the Port Authority not undertaken this project, the site and buildings would likely have continued to deteriorate and remained vacant. The site now generates over \$70,000 per year in real estate taxes as well as substantial income taxes from the workforce now employed there.

The Port's greatest accomplishment of 2018 was the creation of the Lake Health Miracle Field and the Lubrizol Miracle Playground at Classic Park in Eastlake. Another of those projects that takes multiple years to bring to fruition in 2016 I brought the idea of a Miracle League facility to Eastlake Mayor Dennis Morley and the Lake County Captains. The result was a remarkable facility that will serve Lake County for years to come. Every kid should be able to play baseball and now they can.





PORT STAFF RECEIVES HONORS FROM AUDITOR'S OFFICE

(left to right) Michelle Stys, Debbie Connor and Tim Cahill

Michelle Stys from the Ohio
Auditor's office visited Lake County
Ohio Port and Economic
Development Authority's recent
board meeting to present an
award for an exceptional audit
reflective of outstanding work
done by the bookkeeper, Debbie
Connor and controller, Tim Cahill
for the second year in a row. This
award is being given for a perfect

audit, timely filed with no concerns and is one of the highest honors given by their office. Michelle pointed out that 6049 governments are audited by the state and this is a rare achievement and stressed that we should be proud of the job done in keeping our books in order and complying with all the requests made by the auditor's office.

MILESTONES

- 2007 Lake County Commissioners create Port Authority
- 2008 Port issues first Bond financing for Lake Erie College \$15,750,000
- 2009 Port undertakes **Lost Nation Airport** study
- 2010 Port issues \$4,000,000 bond financing for Mary **Rose Estates**
- 2011 Port applies for Clean Ohio funds to clean-up Coe Manufacturing site
- 2012 Port issues PACE (Property Assessed Clean Energy) bond financing for Great Lake Mall
- 2013 Mark Rantala hired as second Director of Port
- 2013 Port changes name to Lake County Ohio Port and **Economic Development** Authority to highlight role as County's **Economic Development** department
- 2014 Lost Nation Airport transfers from Willoughby to LCOPEDA

Reflections From Christopher Madison

LAST ORIGINAL PORT AUTHORITY BOARD MEMBER

The staff at the Port Authority asked me to provide some words of reflection, having recently stepped down from my position on the Port's board of directors. I thought however, that instead of reflecting on the many accomplishments I am proud to say I was part of, I would rather share my thoughts on a couple of opportunities that can and should be accomplished. These are things that I believe are important for the Port in achieving its mission to promote projects that will provide for the creation of jobs and employment opportunities to improve the economic welfare of the people in Lake County.

LAKEFRONT DEVELOPMENT

There have been a number of successful projects the Port has participated in and continues to participate in with respect to Lakefront development. However, in my opinion, there has not been a "transformational" project on the County's lake front. The Port was born, in part, as a tool to facilitate the implementation of an overall lake front development plan created by a coastal planning committee. The developing lakefront may be one of the most lucrative development opportunities in our community, particularly as it transitions many of its older industrial sites into recreational and experiential resources. But doing so takes time and money. Money is needed for the significant lakefront infrastructure improvements that are needed but and are too cost prohibitive for any private developer to undertake. Some positive steps have been taken. For example, the hotel tax is in effect, using money collected from those visiting our community to reinvest in the lakefront infrastructure. But more will be needed and those sources will likely include Federal and State grants as well as local matching dollars; dollars

that might cost as much in political capital as they do in real capital. As a community, we have to understand that this kind of long-term investment is critical for the long term health and vitality of the community we have all come to appreciate and enjoy.

LOST NATION AIRPORT

The transition of the airport from the City of Willoughby to the County started shortly after the Port Authority was formed. Now, ten plus years later, we are about to complete the longterm Master Plan required by the FAA to set the direction for the airport's future. I believe this is an incredibly important asset for future business attraction as well as an important asset for our largest corporate residents, as well as many residents who use it recreationally. I would think we would want this airport to eventually become a "Premier Executive Airport", one that charter pilots look forward to using instead of using as a last resort. That kind of transition will take time and money as well. There is, however, some good news here. There are many potential sources for these funds. Since taking over the airport sponsorship four years ago we have received over \$ 1.5 million dollars in FAA and ODOT grants for airport improvements. Typically, the local cost match can be less than ten percent of the total costs of the project, and at times as low as five percent. For example, a five-million-dollar project could be funded with as little as five percent locally and ninety five percent coming from Federal and State dollars. Much of these dollars would be spent with local contractors and then recirculated within our community multiple times. In other words, leveraging airport improvements with these sources would result in significant short-term economic benefit to the entire community, long term benefit to the users

of the airport directly, and indirectly to the entire community as a whole in business attraction and job creation.

WORK FORCE DEVELOPMENT

The Port Authority has an outreach program. We systematically meet with businesses throughout the County and they are asked what we can do to help them grow and expand. The number one response by far, is how to find and develop qualified workers. There are many discussions taking place and there are a number of significant efforts being undertaken both locally and regionally to develop the workforce of the future. The answer to this problem is enormously complex. It will take continued effort by all of the community's stakeholders to insure we continue to move forward to a sustainable solution without slipping backward. This includes continuing the collaborative relationships between our employers and educational institutions, re-developing our older housing stock to make it attractive for our new and younger families, as well as providing affordable and accessible internships and apprenticeships, just to name a few. Not every idea advanced in this area will work, but it is important that we continue to try, and that as a community we support and get involved in these efforts.

FINAL THOUGHTS

My perspective is somewhat unique as I was fortunate enough to be appointed by our county commissioners with the inaugural class of board members, and served a total of twelve years, many as an officer and a few as its chairman. For me, this was one of my most rewarding professional experiences for a number of reasons primarily, because of the perspective I gained in working with such a tremendous group of fellow board members and staff. How often do

you get to interact with the eventual CEO of a major international public corporation, a lifelong small business owner, a pilot and a winery owner, the woman owner of a very successful manufacturing business, the head of a major labor union, and a former city administrator all at the same time. Having such a diverse group can often result in divisiveness and stagnation. However, in my entire twelve-year term, every board member and staff person I worked with had one primary goal, that being the advancement of the economic and cultural well-being of our community. I applaud our commissioners, both current and past, on their willingness to appoint to the board a diverse group of individuals most representative of our entire community and with the experience and skills needed, without regard to political affiliation or economic interest. I also challenge our current and future commissioners to continue to use these criteria when making future appointments.

Thank you for allowing me to be of service to the community.



MILESTONES

- 2015 Coe Manufacturing clean up completed
- 2016 Port completes largest bond financing \$33 million for Lake Health Wellness Center
- 2017 Port issues bond financings of \$74 million for Tapestry of Wickliffe, DeNora Tech and West End Y
- 2018 Port completes Coe Manufacturing rehabilitation- creates over 50 jobs
- 2018 Port starts Better Flip Housing demon stration project in Willowick
- 2018 Port leads effort to create Lake Health Miracle League field and Lubrizol Miracle Playground in Eastlake
- 2018 Port completes first Lake Front improvement tax with ADA kayak launch in Eastlake using Hotel Bed Tax fund
- 2015 Hospitality study leads to \$52 million investment in new hotel projects during 2018 with 436 new beds

Photo by Brian Fowler

In 2018 the Port Authority completed the first project paid for by the Lakeshore Improvement Fund (LIF), a portion of the County's hotel lodging tax which is designated by state law for capital projects undertaken by the Port Authority within one mile of Lake Erie. LIF proceeds were used to construct an accessible canoe and kayak dock which gives people who use wheel chairs the chance to enter and launch a canoe or kayak unassisted. The dock was constructed by Metal Craft Docks, a Lake County company. Looking ahead into 2019, the Lake County Port Authority will continue to partner with the City of Eastlake, the Port Authority of Eastlake, and Chagrin River Watershed Partners to bring new improvements to Erie Road Park.

The first steps toward completing the Mentor Harbor Channel Feasibility study were taken with the Port Authority, the City of Mentor, and the Mentor Harbor

Yachting Club signing cost sharing agreements with each other and the Army Corps of Engineers. The study is estimated to cost about \$635,000 and should take two to three years to complete. The study will evaluate options for reconfiguring the harbor channel to Lake Erie to make it safer and more sustainable. The study will consider the degree of difficulty in engineering a solution, any potential environmental impact, and the economic benefits.

The Port Authority partnered with the Village of Fairport Harbor and the Fairport Harbor Port Authority to pursue grant funding to complete studies to help implement key aspects of the plans that were proposed in the 2007 Landside Communities Plan, as well as a hospitality study commissioned by the Lake County Visitors Bureau in 2015 that supported construction of a hotel and water park. The developments envisioned in the Landside Communities

Plan were contingent on the possible relocation or reconfiguring of the Village water plant and expansion of the existing Port Authority boat ramp and a new marina. The Port Authority is applying for grants to fund a feasibility study of the water plant and a market study for a transient marina.

Working with the Village of Grand River, the Port Authority applied for a planning grant from the Northeast Ohio Areawide Coordinating Agency's (NOACA) Transportation for Livable Communities Initiative (TLCI). While the application process took place in October, awards won't be announced until March. If the TLCI grant is awarded, the funds will be used to create a revitalization plan for Grand River's Waterfront Entertainment District, currently home to Brennan's and Pickle Bill's, two of Lake County's destination restaurants. The plan would create a vision based around new sidewalks.

decorative signage and lighting, and green infrastructure. The plan will also look at relocating the railroad tracks which run through Pickle Bill's parking lot. Since the tracks were reactivated by the Grand River Railway in 2016, moving them to the middle of River Street will create a better buffer on both sides for other vehicles and pedestrians.

The Port Authority's Stanton Park Shoreline Enhancement project got underway as the Port contracted for the initial utility relocation work to begin

Rooms

the construction phase of the project.
The Port is working with Madison
Township and CT Consultants to
regrade the shoreline at the park to
slow erosion and make the waterfront
more accessible. The plan that is being
developed will grade the slope down to
the water at a gentle angle, creating a
beach at the bottom. The soil at Stanton
Park fortunately has a very high sand
content which can be approved for
beach nourishment by the Ohio
Department of Natural Resources and

the U.S. Army Corps of Engineers. Using the sand for beach nourishment rather than hauling it off site will save an enormous cost on the project. Considered a "living shoreline" approach to erosion control, the project is the largest of its kind ever on Lake Erie.

436

2018

HAVING AN IMPACT IN LAKE COUNTY

•	Jobs Ohio Incentives in Lake County	\$2,235,000
	Capital Investment Leveraged	\$9,304,000
	 Jobs Created 	253
	 Jobs Retained 	1,959
•	Capital Investment from Port Bond Financings	\$66,000,000
	 Jobs Created and Retained 	200
•	FAA and ODOT Grants for Lost Nation Airport	\$134,520
•	Hotel Capital Investment Supported by Port Authority Hospitality Study	\$52,000,000



Photo by BrentLane Photography

Lost Nation Airport continued its approach path in 2018 with projects for planning, improvements, safety, economic development and public involvement. To position the airport for the future, we must first know where we are and devise a road map to move ahead to our destination. The final drafts are being assembled and a complete package of drawings and narrations are being submitted to the Federal Aviation Administration (FAA) for approval of the Airport Master Plan. Once we obtain approval, the airport will become eligible for additional FAA funding to assist with the goals and projects created by the vision of Lake County and the Lake County Ohio Port and Economic Development Authority Board (LCOPEDA) and staff. With input from a steering committee, advisory committee and the public, we have broken down the plan into 5, 10- and 20- year increments that specify details to provide for realistically conceived growth and utilization of one of Lake County's finest assets.

We saw an increase in airport traffic in 2018 especially in business jets; much of which can be attributed to superior service offered by Classic Jet Center. Pilots visiting for the first time over the last couple years during the RNC, Major League Baseball World Series games and Cleveland Cavaliers successful seasons have returned for other business and personal trips.

Airport funding continues to be a challenge. There are two main sources

of money that are available to public airports, one is that of the Federal Government provided through the FAA referred to as the Airport Improvement Program and the other is a State of Ohio program dispersed by the ODOT, Office of Aviation. Both programs are funded by user fees, not taxes

Improvements to the airport in 2018 included much needed roof repairs to our 20,000 square foot hangar along Lost Nation Road costing just under \$100,000.00. We also made repairs to the ramp that eliminated pavement failures and created a smooth surface for aircraft to access the already resurfaced runways. The ramp project's price tag of \$128,642.00 was part of a collaboration of funding. The bulk of the funds \$115,778.00 was provided by a grant from the FAA, while ODOT, Office of Aviation and the Port Authority each added \$6,433.00 in matching funds. Management also applied for and received a grant in 2018 from FAA in the amount of \$26,910.00 to layout improvements to the airport wildlife and security fence that can accommodate the rough terrain, ravines and streams along the fence route. An infrastructure spending bill from the federal government is giving a boost of \$3.5 billion to public use airports and the Lost Nation Airport is looking to use a share of those funds to develop an entrance to the north and fill an area-wide need for additional hangar space.

A safety grant was accepted in 2018 to remove obstructions, mostly trees on the

approach end of runway 10 which crosses Lost Nation Road. The cost estimate of \$111,700.00 for the project was mostly borne by ODOT who granted \$106,115.00 to the airport, leaving the airport to match \$5,585.00. Phase two of the obstruction removal project will enhance safety on the other runway approach ends and is expected to cost an additional \$98,100.00 which has been applied for through the ODOT, Office of Aviation 2019 Ohio Airport Grant Program.

A sure economic boost to local Lake County communities is underway on Jet Center Place at the airport by Weston, Inc. who has begun construction on a 130,000 square foot industrial building which will fill an immediate need for industrial space in the county. It is expected to both retain and add jobs in Willoughby and Lake County and proceeds from the property sale will be used for other airport projects. Another development project is that of the Mentor Fire Department, station 4. Mentor will be utilizing a portion of airport property along Reynolds Road to add space to their existing building for an emergency response facility that will be used for storage of equipment and fire fighter training that will benefit not only Mentor, but a tri-county area consisting of Lake, Ashtabula and Geauga counties.

The airport belongs to the public and increased community use of the airport that does not disrupt airport operations increases the value to taxpayers; many events have been held this year at Lost Nation Airport. During the spring, Mentor

Police Department utilized a section of the airport for local police driving and training. Though hangar space is tight, the Fixed Base Operator, Classic Jet Center made room for some fun events open to the public. The first Saturday in June they held a pancake breakfast that attracted aircraft from other nearby airports, giving the local residents that attended a variety of interesting aircraft to see while they enjoyed a delicious breakfast at a great price. During the event, youngsters ages 8-17 were treated as weather permitted to a free airplane ride as part of the Experimental Aircraft Association's Young

Beechcraft Starship 2000A push propeller aircraft

on the ramp at Lost Nation Airport.

Eagle's program. Other youth activities available included a scavenger hunt to identify airplane parts, an introduction to cockpit components, airplane construction projects and various puzzles, mazes and crafts. The program is designed to introduce aviation to the next generation of aviators to help fill the gap in the existing shortage of the pilot and mechanic workforce. The airport also held various career days for local schools including Wickliffe, Chardon, and the Home School Kids Rock Organization.

In September, Kent State College of Aeronautics and Engineering sponsored

"Opportunities for Manufacturers" at the airport to showcase what the future holds for aerospace, defense and beyond. It was well attended and the featured speaker, NASA Astronaut, Greg Harbaugh, a former Willoughby resident, put on a phenomenal program at the Lost Nation Sport Park. A reception was held in the main hangar following the event.



DEVELOPMENT AT THE AIRPORT TAKING OFF

A key role of the Port Authority is to address the needs of companies looking to move into, or expand in Lake County. With a strong economy many businesses are seeking more space to accommodate growth, but there are currently a limited amount of spaces available, and with the modern dimensions to meet today's company needs. The Port Authority; co-sponsors of Lost Nation Airport with the Lake County Commissioners, has

Port Efforts Result In 130,000 sf Spec Industrial Building

found a solution to help address this problem. The Port Authority searched for a developer willing to purchase and build on a parcel of land at Lost Nation Airport located on Jet Center drive. Weston Inc. a local property owner and developer has purchased the land and broken ground on a 130,000 sq. ft. light industrial building. Construction began last November with plans to have it available for occupancy by 3rd quarter 2019.



Re-imagining the 1950's Bungalow

wick, Wickliffe, Eastlake and Willoughby.

The Lake County Ohio Port and Economic Development Authority has partnered with the Lake County Land Bank to undertake the Better Flip project, a significant, comprehensive demonstration of how the 1950's era bungalows on the western end of Lake County can be updated and made more attractive to young buyers, which serve as a marketing tool to attract new residents to Lake County. The County has over 16,000 bungalows mostly built between 1948-1956 in the western suburbs of Willo-

Since the project's inception, Lake County Port Authority Executive Director Mark Rantala has explained that the Port Authority is not going into the house flipping business, but rather building a model to show how these houses can be given another 50-year life span that will maintain neighborhood values. The Better Flip house incorporates a range of elements that could be adapted to almost any of these bungalows, including an open-concept floor plan, the addition of a full front porch, a rear deck, a first-floor mud and laundry room, and a 140-square foot master bedroom addition with an attached master bath that has its own walkin closet. These components can all be used individually or in combination with each other.

To market the Better Flip, the Port Authority will spend the summer running open houses where the public will be able to come and tour the house and understand how they can make similar investments in their own homes. Construction should be completed this Spring.

JobsO**hio**

PORT AUTHORITY WORKS WITH STATE PARTNER JOBSOHIO

One of the primary objectives of the Port Authority is to bring resources to businesses in Lake County that will help them grow and thrive.

JobsOhio is one of the Port Authority's key strategic partners whose mission is to drive job creation and new capital investment in Ohio to help attract, retain, and expand businesses throughout the State. They do this by providing a variety of incentive programs designed to help businesses looking to locate, expand or remain in Ohio. The Port Authority has worked with JobsOhio and Team NEO to bring tremendous assistance to companies in Lake County.

Over the past 5 years JobsOhio has provided over \$7,400,000. to Lake County businesses through grants and tax incentives. These funds have leveraged over \$329,000,000 in total fixed asset investments while creating over 1250 new jobs and retaining over 5700.

2019 PORT AUTHORITY BOARD



Chairman



John Uhran Vice Chairman



Secretary



Nathan Hicks **Board Member**



Biljana Lovrinovic



Mark Freeman **Board Member**



Board Member



Jim Struna **Board Member**



Board Member

PORT COMPLETES CLEAN-UP OF COE MANUFACTURING SITE

Brings Property Back To Life

2018 was major year for the Port Authority's Coe Manufacturing property revitalization project. The Port completed demolition of the former office building which opens up approximately 3.3 acres which the Port will market as a build-to-suit site for a light industrial user. The terms of the Port's clean-up agreement with the Ohio EPA restrict the site to industrial uses.

The Port Authority also executed a sale agreement for the last remaining build-

10

ing on the site, meaning the Coe property is now fully occupied. There are currently 36 jobs on the site with the number expected to exceed 42 jobs by year's end.

To help with the cleanup process, the Port Authority received \$1,525,000 from the State of Ohio: a \$1.2 million grant from the Jobs Ready Sites program and a \$325,000 loan from the Ohio Water Development Authority. The JRS grant required the Port to create 30 new jobs on the site, and the Port has already

exceeded that requirement and expects further growth. The Port will make the final payment on the OWDA loan in January 2019, thereby fulfilling the remainder of its obligations on the site.

With the property back in use it is generating \$ 70.000 a year in real estate taxes in addition to income tax from the employees of Dalamer Industries, Industrial Asset Machinery and Rodewald Manufacturing.

www.lcport.org

STAFF —



Port Authority Board Members Past & Present

2007 - 2014

Harry L. Allen, Jr.

John Baker	2009 – 2013
Jim Brown	2009 – 2010
Edward F. Crawford	2007 – 2009
Michael C. Davis	2007 – 2008
Anthony P. Debevc	2007 – 2015
Donald Galea	2007 – 2013
Lisa M. Habe	2007 – 2013
John Konrad	2013 – 2017
Art Lindrose	2013 – Present
Christopher J. Madison	2007 – 2018
Bill Martin	2016 - Present
Rita McMahon	2013 – 2017
John Rampe	2015 – Present
Eric Schnur	2010 – 2016
Mark Freeman	2017 – Present
Nate Hicks	2017 – Present
John Uhran	2017 – Present
Biljana Lovrinovic	2018 – Present
Jim Struna	2018 – Present
Wally Seigel	2018 - Present



One Victoria Place, Suite 265 A Painesville, Ohio 44077

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OUR PARTNERS











INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL



The Lake County Ohio Port and Economic

Development Authority was created in February
2007 by the county commissioners to promote
projects that will provide for the creation of jobs
and employment opportunities and improve the
economic welfare of the people residing in Lake
County. With the Commissioners' support the
Port Authority provides assistance to 23 Cities,
Villages, and Townships in the County as the
County's Economic Development Department.
The Port Authority is also authorized by state law
to enhance, foster, aid, provide or promote transportation, economic development, education,
housing, recreation, governmental operations,
culture or research.

