

2016

YEAR IN REVIEW

REFLECTIONS ON THE FOUNDING OF THE LAKE COUNTY PORT AUTHORITY

As we reflect on the first years of the Port Authority all of us can feel a sense of pride in what has been accomplished during the Port's early progress.

Born from the Lake County Coastal Plan Committee's need to establish a regional entity to pursue resources to facilitate public and private projects, the County Commissioners initiated a collaborative effort to make the Port Authority a reality. Commissioner Dan Troy engaged Lakeland President Dr. Morris Beverage, Jr. and Willoughby Mayor Dave Anderson to complete a County needs assessment study to confirm the need and establish deliverables. Jason Boyd, along with Lakeland staff, coordinated this initiative and attorney Bruce Jones provided the favorable legal opinion that led to the creation in 2007 of the Lake County Port Authority.

A final meeting chaired by Congressman Steve LaTourette and endorsed by various community leaders provided a green light for Commissioners Dan Troy, Ray Sines and Bob Aufuldish. They had the foresight to appoint a group of leaders representing business and labor, charged with developing our own Mission; which we would define, in part, as improving the county infrastructure, maintaining and growing jobs while utilizing incentives from State and Federal entities.

Our team was given a financial head start by the success of Cathy Haworth and the Economic Development Center, valuable counsel from Dennis and Eddy Eckart, Ray Headen and the experience of our first Executive Director John Loftus.

We are a results driven team and our education in public financing and available State funding led to successes with Lake Erie College, the City of Painesville's Coe brownfield site clean-up and redevelopment and the acquisition of Lost Nation Airport. We were also afforded a singular opportunity to bring a visionary and dealmaker, Mark Rantala, back from Texas to lead our Port Authority team as the second Executive Director in 2013. It has been both a privilege and honor for us to be members of this valuable organization.

Founding Board Members: Harry Allen, Jr., Chris Madison, Don Galea, Tony Debevc

Photo by Roxana Rojas

Before I review where we are today, I think it is important to highlight what we have accomplished in the last twelve months. In September, the Port closed on its largest bond transaction to date, the Lake Health Mentor Wellness Center. This \$33,000,000 project is a great example of how the Port can act as an intermediary and facilitator so that a public-private partnership can be formed to achieve a common goal. This project helped preserve 75 existing Lake County jobs and is estimated to create another 75 jobs for our community. During 2016, the Port was able to assist the Malish Corporation in receiving a JobsOhio grant from the State. The company had outgrown its facilities in Willoughby and was considering new facility options that included locations outside of the state. This grant helped bridge the gap between competing offers and helped retain 107 jobs in Lake County. In addition to the Malish Corporation, the Port was able to assist the following companies in obtaining JobsOhio assistance: Cardinal Commerce, Pulse Flow, PolyChem, and Mar-Bal. The results were over 500 jobs retained, an estimated 432 new jobs created, and over \$57,000,000 in new capital investment in our community.

One of the other programs we provide is the Lake County Economic Development Loan program. During 2016 we were able to assist the BRIM Corporation in securing \$125,000 in financing which they used to purchase brewing system equipment for the BRIM Kitchen + Brewery, which will create 40 new jobs when opened.

While we have had success in a number of areas, it is not without challenge. Our community has a surprisingly small

number of available large industrial properties that have the kinds of amenities required in today's advanced manufacturing environment. This makes it difficult to compete for companies looking to relocate their operations unless they are willing to invest in the cost of a brand new facility. In addition, our neighboring communities aggressively compete in business attraction and we sometimes find ourselves competing with states as far away as Texas and Florida for those same employers.

We do however have a number of competitive advantages including multiple intermodal transportation options and a well-educated, diversely skilled workforce. While it is sometimes difficult to see from the outside (particularly in an election year), our local government officials truly do work together in an effort to do what is right for the community; this was particularly evident in both the Lake Health and Malish transactions.

In addition, your Port is staffed with a number of experienced economic development professionals and it has the ongoing support of the various cities, townships and villages in Lake County. We truly have fostered a collaborative environment that allows us to represent the community in a very positive way for prospective employers.

As we move into the future, it will be imperative that we continue to find ways to maintain and expand these advantages so that the community can remain competitive in an ever shrinking global economy.



Chris Madison

Chairman

Major Milestones

bruary 2007

- County Commissioners Create Port Authority
- Harry Allen, Jr.
 Appointed First
 Chairman
- John Loftus
 First Director



Port issues first
 Bond financing for
 Lake Erie College
 \$ 15,750.000

- Port begins Lost Nation Airport study



• Port issues \$4,000,000 bond financing for Mary Rose Estates

- 201
- Applies for Clean
 Ohio funds for Coe
 Mfg. Cleanup

As We Go Forward - The Port Authority's Next Decade

When I arrived at the Lake County Port Authority in 2013, I came with the goal of changing how economic development was being done in Ohio. I had the good fortune to have spent two years in Texas where economic development is done "on steroids;" the experience taught me what is possible.

The good news was that the Ohio port authority statute provided tremendous latitude for port authorities to enhance, foster, aid, provide, and promote transportation, economic development, housing, recreation, education, governmental operations, culture, and research. The Lake County Commissioners charged the Port Authority upon its creation in 2007 with the mission of providing for the creation of jobs and employment opportunities to improve the economic welfare of the people residing in Lake County. The Commissioner's deciding to make the Port Authority the County's Economic Development Department and provide funding to support our efforts from the casino funds. We are able to use our legislatively enumerated powers to tackle a wide range of projects to benefit the County. We are no longer just an issuer of bond financing, but rather are able to provide a diverse set of economic development services to aid Lake County local governments, non-profit agencies, and private businesses.

The number one challenge for economic developers everywhere is "workforce," and this impacts every business in Lake County. The need for talent attraction and workforce preparation is critical to the sustainability of all Lake County businesses. This requires continuous engagement with the schools to prepare our young people to fill the positions

being created by the retirement of the baby boomers. With an unemployment rate continually below the State and National levels we are challenged not with finding a job for every worker, but with finding a worker for every job. The lack of industrial space is our second biggest challenge. With vacancy rates below 3% and no single space of 100,000 sf available in the county, local firms are constrained on expansion opportunities and new firms have few, if any, building choices that would enable them come to the County. We are proactively engaged with a number of industrial developers encouraging them to develop speculative space in the County.

Without a solution to the shortage of space we are disadvantaged in our efforts to attract new businesses to the County. We continue to actively identify existing businesses with expansion needs through our business retention program. We will continue our efforts to implement the Coastal Development Plan and leverage the Lakefront to attract private investment for landside development.

As Lake County's Economic Development Department we will continue providing technical assistance and support to all 23 townships, villages and cities in the County with the support of the Lake County Commissioners.



Mark Rantala Executive Director



• PACE bond issue (Property Assessed Clean Energy) for **Great Lakes Mall** \$3,375,000



• Mark Rantala hired as second Director

 Port changes name to Lake **County Ohio Port** and Economic Development **Authority**



 Lost Nation **Airport transfers** to the Port



 Coe Manufacturing brownfield clean up completed



 Port completes largest bond financing \$33 million for Lake Health **Mentor Wellness** Center

2016

Lost Nation Airport

As we complete our second year as the airport sponsors, 2016 was an exciting year at Lost Nation Airport. A grant In the amount of \$276,810.00 was awarded by the Ohio Department of Transportation (ODOT), Office of Aviation to make needed repairs to runway 10/28. Both visiting and based aircraft pilots have been very pleased with the smooth take-offs and landings afforded by this project.

Additionally the Lake County Ohio Port and Economic Development Authority (LCOPEDA) has accepted a grant from the Federal Aviation Administration (FAA) in the amount of \$266,976.00 to purchase snow removal equipment. These grants along with a \$5,000.00 donation from the Lost Nation Regional Aviation Association (LNRAA) and local funding has allowed the airport to complete \$660,019.00 in upgrades and repairs. The completion of these projects has begun to pay off as the airport has seen the addition of new tenants, increased fuel and supply sales and continues to make the airport a more attractive tool for business retention and attraction in Lake

County. The runway renovations and installation of the AWOS III weather system further improve the safety of the airport. The Lost Nation Airport realized its potential and true purpose as a reliever airport when surrounding airports were saturated by an increase in air traffic due to local events that included the Cleveland Cavalier's NBA Championship, the Republican National Convention and the Cleveland Indians appearance in the World Series.

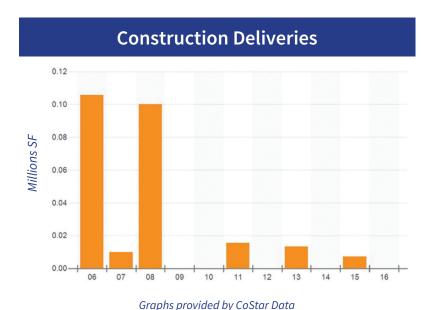
The airport is currently in an FAA mandated Master Planning process to provide a blueprint for the future of Lost Nation Airport.



Patty Fulop *Airport Manager*



Vacancy Rate 16 % 14 % 10 % 8 % 6 % 4 %



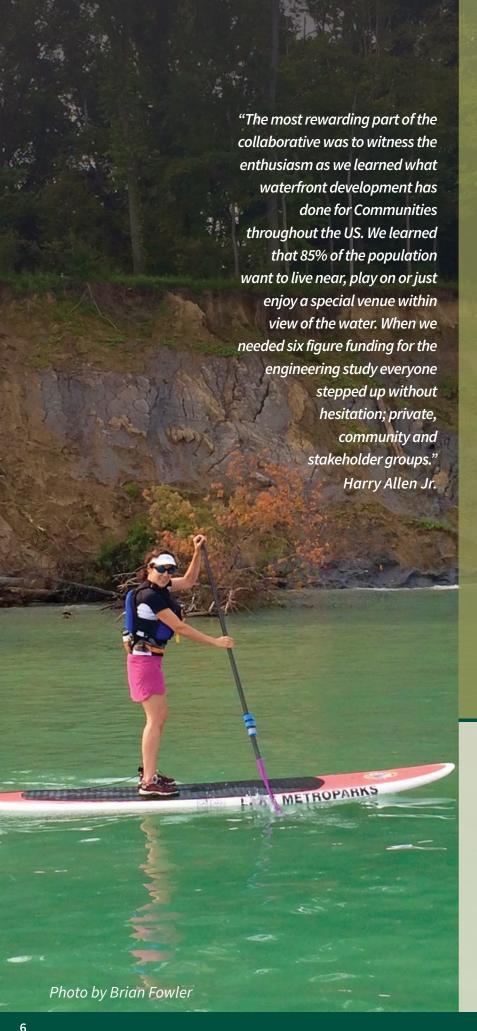
Industrial Real Estate Market

Typically with real estate, low vacancy rates indicate a strong, healthy market. While generally true, in industrial real estate low vacancies can also be indicative of a lack of available space. This makes it difficult for existing businesses that are growing to add more space and create more jobs, and for new businesses to locate in the community and bring new jobs. In Lake County, our average industrial vacancy rate in 2016 was 2.4%; most experts would say 5% is ideal as it shows a strong market as well as available space. Lake County's vacancy rate has dropped significantly from 14% in 2006 to where it is today. While this shows that our industrial sector weathered the 2008 Recession and emerged strong, it puts us at a competitive disadvantage moving forward. From 2006 to 2008, 240,000 square feet was added to the market, but since 2009 only 38,000 square feet has been constructed. The Port Authority has already seen the effects that this lack of space creates, and we are aggressively pursuing developers to fill this need.

We have proactively met with a number of industrial developers to solicit their interest in developing new speculative industrial space in Lake County that would have the design elements required by today's advanced manufacturing companies and which could be used by a variety of industrial tenants.

COMMERCIAL VACANCIES IN LAKE COUNTY

	Retail	Industrial	Office
Rentable Building Area in Square Feet as of 09/30/16	16,597,166	37,773,326	4,560,120
Q4 - 2015 % vacant of RBA	7.5%	2.4%	12.5%
Q1 - 2016 % vacant of RBA	6.9%	2.6%	12.3%
Q2 - 2016 % vacant of RBA	6.4%	2.4%	10.6%
Q3 - 2016 % vacant of RBA	6.2%	2.3%	9.2%
Avg. Rent per year in square feet as of 09/30/16	\$10.07 nnn	\$3.98 nnn	\$12.05 fs



Coastal Plans - At the Start

In 2001, Lake County leaders realized the need for a county-wide assessment of the Lake Erie shoreline in order to provide a better understanding of threats to, and opportunities for, the lakefront. The Lake County Planning Commission was charged with completing the study. To carry out the task it formed the Lake County Coastal Planning Committee (LCCPC), which represented waterfront and non-waterfront communities, businesses, and organizations with a vested interest in maintaining the shoreline. Through community meetings and discussions, the LCCPC identified priority projects for consideration.

The Planning Commission released the Lake County Coastal Development Plan in 2005. The Plan outlined the overall coastal environment in terms of physical conditions and land use, provided a framework for addressing each of the identified issues and opportunities, and served as a summary of the public's input, all of which provided the blueprint for waterfront projects that would serve as economic catalysts for Lake County.

In 2006, the follow-up Landside Communities Conceptual Master Plan was completed to provide a framework for leveraging the investments in the Coastal Development Plan with compatible development and public amenities for the lakefront communities. The goal was to enhance the quality of life for all residents and to strengthen Lake County's tourism economy, fully capitalizing on the abundance of natural and cultural assets in the area.

"As a young County Planner in 2001, I was amazed at the amount of positive civic participation and private sector support in getting the Lake County Coastal Plan off the ground. Looking back at it today, it was a no brainer. While regional economic development initiatives take time, and there is still a tremendous amount of work to be done, it was clear that local leaders were committed to making Lake Erie our front door and not our back door,"

Jason Boyd - Lake County Administrator

The Port Authority and the Plans

In 2007 the County Commissioners created the Lake County Port Authority, in part to help implement the coastal development plans. In its first year, the Port Authority won \$1.25 million in state funding for coastal protection, distributed among four projects: breakwaters at Madison Township Park, channel wall improvements at Mentor Lagoons, shoreline stabilization at Perry Township Park, and shore protection at Anchor Island near the mouth of the Chagrin River in Eastlake. While the 2008 Recession did cause a loss of momentum, progress has been made and momentum restored. In 2013 the Lake County Port Authority was rebranded as the Lake County Ohio Port and Economic Development Authority and a position was created specifically to handle implementation of the two coastal plans. Since then, LCOPEDA has been able to work with local communities to advance projects that are either taken directly from, or are in the spirit of, the Coastal Plans.

The first project completed by LCOPEDA as part of its implementation of the Coastal Development Plans was the Fairport Harbor Bikeway, a loop around the Village that connects to the Lake Erie Ohio Coastal Trail, which was included in the Landside Communities Plan. The bikeway features wayfinding signage, road markings, a public maintenance stand and air pump, and bike racks which were built by students in the welding program at Auburn Career Center. In 2016 LCOPEDA won a Coastal Management Assistance Grant from the Ohio Department of Natural Resources for a design study at the eastern end of Fairport Harbor's shoreline. The study will evaluate potential additions to enhance public access, including the possibility of connecting existing amenities at Fairport Harbor's Beach Park to the proposed lakefront trail across the former Diamond

Shamrock property, which is currently being remediated for redevelopment by Hemisphere Development. As part of the remediation effort, shoreline protection along the length of the property has already been completed for a potential lakefront trail.

The coastal plans provide for a range of Lake Erie-based recreation, including boating. One of the more significant boating sites in the plans is Mentor Lagoons, which is owned and maintained by the City of Mentor and features a marina, canoe and kayak rental, a nature preserve, and a number of trails. The Lagoons access Lake Erie via a channel that was constructed decades ago, and the channel walls are well beyond their intended life. In 2009 the channel was leased to LCOPEDA in order to seek funding for repairing the walls. LCOPEDA was successful in securing a Determination of Federal Interest in the project from the U.S. Army Corps of Engineers, meaning the project qualifies for federal funding. The next step is a design feasibility study, and LCOPEDA is working with the City and the Army Corps to determine the parameters of the study and cost sharing.

LCOPEDA has had other success in securing outside funding for Lake County projects. In 1998, late Congressman Steve LaTourette won a federal grant that was used to purchase the property that is now Bill Stanton Community Park in Madison Township. A high-pressure water table under the property causes blow outs on the face of the park bluff overlooking the lake, which over the years has led to significant erosion and property loss. In 2016 LCOPEDA secured \$300,000 in state capital funding to address the erosion issue. LCOPEDA is currently working with the Township to determine how these funds might best be used.

"Having the aid of the Port Authority has really bridged a gap we have in our Village. We know we need to develop and promote our shoreline but it is difficult with limited resources. Entering into cooperative agreements with the Port Authority and working with them has been a game changer. We are excited to see where the partnership will take us."

– Mayor Tim Manross –Mayor Village of Fairport Harbor

Local Additions to Original Plan

Since the coastal development plans were created, other municipalities and organizations have advanced coastal projects. One of those is Erie Road Park, which is located on the Chagrin River in Eastlake. The park currently has canoe and kayak rental as well as a public boat ramp. In 2012 the Eastlake Port Authority won a grant from the Cleveland Foundation to complete a design plan for the park which proposed trails, an enclosed shelter, and improved boat launch facilities. LCOPEDA is working with the Eastlake Port Authority, the City of Eastlake, and the Chagrin River Watershed Partners to secure additional funding for developments at the park site. LCOPEDA is specifically working to construct an ADA-accessible launch for canoes and kayaks that will enable people who use wheelchairs to get into and launch paddle craft unassisted.

A major asset to Lake County and an important partner to LCOPEDA in coastal development is Lake Metroparks. In

2014 Lake Metroparks opened the Lake Erie Bluffs, a 600 acre lakefront park that features Ohio's longest stretch of wild beach. Lake Metroparks secured \$10 million in grants to purchase the property, and competed nationally for much of those funds. The Bluffs has become a destination for birders from around the country as it is a stop on the migratory paths of many rare species. In 2016 Lake Metroparks added a 50-foot observation tower on the lakefront which puts park visitors at eye level with the bald eagles and other species that call the Bluffs home. Lake Metroparks also manages Painesville Township Park, which will be receiving new amenities as well. Lake Metroparks is constructing a fishing pier which will connect to the rest of the park via an ADA-accessible pathway. It should also be noted that Lake Metroparks has made Fairport Harbor's Lakefront Park a first-class lakefront destination which receives over 250,000 visitors a year.

Advancing the Plans Hospitality Study

LCOPEDA has begun the first steps toward the largest project conceived in the Landside Communities Plan; a waterfront hospitality development in Fairport Harbor. LCOPEDA worked with the Village and the Fairport Harbor Port Authority to obtain options on waterfront land and to issue a request for qualifications to solicit interest from potential partners in undertaking this development. The project's potential is supported by a hospitality study that was commissioned by the Lake County Visitors Bureau and completed by a leading hospitality consulting firm which examined five potential sites around the county for hotel development, including Fairport Harbor's waterfront. As this type of project is large and complex, LCOPEDA is still working through preliminary steps to ensure that the project is executed properly.



The Coastal Plans & the Future

The coastal development plans were ambitious, but with good reason. Lake Erie tourism generates \$11.5 billion to Ohio's economy, and in 2015 tourism generated \$894 million in sales, \$199 million in wages, and \$105 million in tax revenues in Lake County. The projects in the coastal plans will increase the dollars generated by tourism in Lake County but they will do more than that; they will create significant jobs and provide a heightened quality of life that is vitally important to retaining a strong workforce in Lake County and attracting new talent, ensuring a vibrant economy in the future.

Lake County has already made significant progress in implementation of the Coastal Development Plans. We are fortunate to have communities, organizations, and individuals who have worked together across borders and across the public, private, and not-forprofit sectors to leverage their resources into impactful projects that enhance the value of our lakefront as a natural asset. There is still a long way to go, but the momentum is growing and Lake County's stakeholders are working together to bring the full scale of the Coastal Development Plans to fruition.

Peter Zahirsky

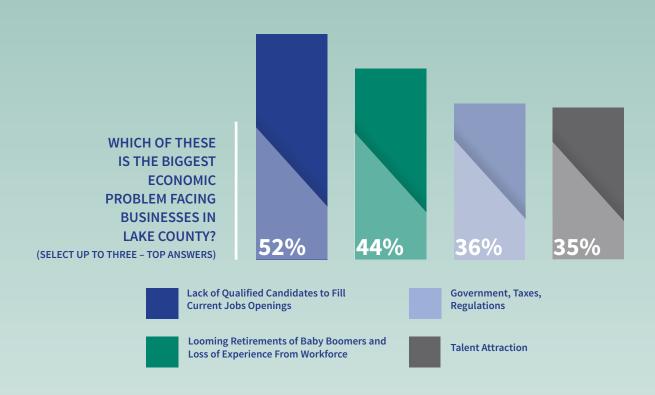
Director of Coastal Development



Fairport Harbor Landside Communities Plan



2016 Needs and Services Survey – Results Summary What You Told Us.



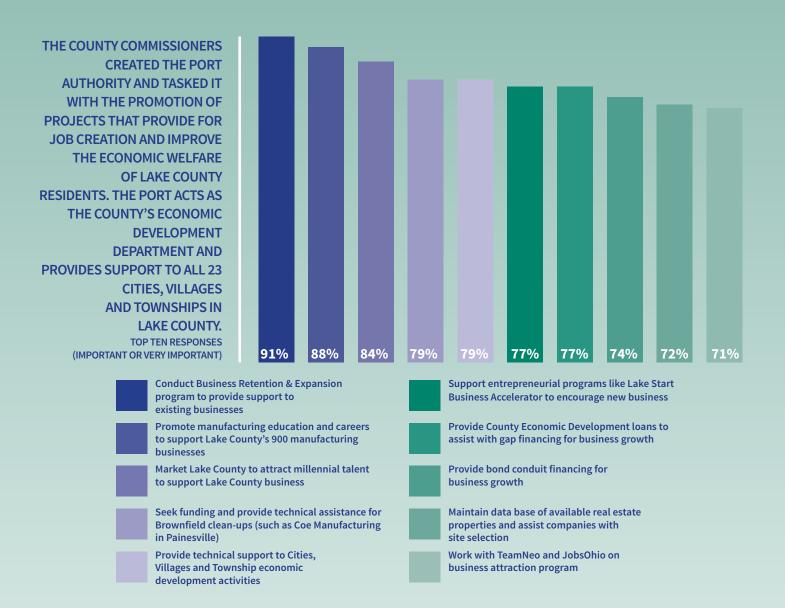
"The LCOPEDA is absolutely necessary for Lake County. I especially appreciate the effort to engage the Townships in helping us understand and promote economic development. The LCOPEDA has developed a program that is specifically designed to assist the Townships in cultivating economic development. Keep up the good work."

Michael P. Manary
Painesville Township Administrator

Ohio State Law gives Port Authorities the ability to enhance, foster, aid, provide or promote these types of projects.

Ranked in order of importance per your survey votes.

- Economic Development
- Education
- Transportation
- Research
- Housing
- Recreation
- Governmental Operations
- Culture



The Lake County Ohio Port and Economic Development Authority is approaching its 10th Anniversary. The Port Authority acts on behalf of the County as their Economic Development Department. We challenge ourselves to use the full capabilities of the Port Authority Statute to do more than just public finance.

Rank how well we are doing and which activities you would like us to do more.

- Business attraction
- Coastal Development (public access)
- Technical support, training and economic development assistance to Cities, Villages and Townships
- Public finance (bond financing, County Economic Development Loans, CROP loans
- Support of tourism including wineries

MOST USED LAKEFRONT PARKS:

Lake Metroparks Fairport Harbor
Headlands Beach State Park
Lake Metroparks Lake Erie Bluffs

Public Finance

The Port Authority has broad development-related powers that allow it to provide many innovative financing solutions tailored to the distinct needs of a project. An example of this is the Lake Health Wellness Center located in Mentor. The Lake County Ohio Port and Economic Development Authority was a strategic partner and critical financial resource for the development of this new \$33,000,000 facility by helping to facilitate the site assembly and provide long term revenue bond financing for the developer. In addition to being a conduit to the capital markets for a competitive financial solution, the Port Authority also provided project sales tax savings as an important economic incentive for the project construction. When fully operational, the project will create 75 new jobs while retaining another 75. The Lake Health Wellness Center will provide many important community services including primary and specialty physician care, urgent care, sports medicine, rehabilitation, fitness center, an aquatic center and much more.

Timothy A. Cahill Director of Public Finance & Controller



2016
BUSINESS ATTRACTION,
RETENTION AND
EXPANSION RESULTS

Jobs Ohio Grants

Total Private Investment

Port Authority Bond Financing

Jobs Retained

New Jobs

\$1,309,640 \$52,200,008

\$33,000,000

603

507

Business Retention and Expansion (BR & E)

In early 2016 The Port Authority launched a Business Retention and Expansion Program to reach out to local businesses to understand and address their needs. The program is designed to make businesses aware of the resources that exist that could help them grow and create new jobs, as well as to address challenges including workforce, real estate and financing. Visits focus on identifying obstacles to growth that local companies may face, ways to overcome the hurdles, and introduce them to resources that may help them grow.

Partnering with TeamNEO, the Port Authority can connect local companies to a variety of resources including those offered by JobsOhio, including grants and loans. In addition to the BR&E calling program, The Port Authority has formed a working group comprised of Lake County Township Administrators, Mayors, and other Economic Development Professionals who meet regularly to share ideas, best practices, challenges and resources, and plan joint calls to form a collaborative effort to help Businesses throughout the Lake County.

Some companies who have benefited from these efforts this year include Malish Corp., Polychem Corp., Mar-Bal, Inc., CardinalCommerce Corp., Pulse Flow Technologies, Inc., and Lake Health resulting in 603 jobs retained and 507 jobs to be created.

"The Port Authority has recognized the absolutely critical challenge the manufacturing community is faced with today. Their efforts with Teacher Day and the "We Build It Here" videos have built upon the AWT Robobots, The Junior Robots, and Think Manufacturing Day. The Port's efforts to raise awareness of manufacturing needs and leverage our partnerships with the Chambers, Auburn Career Center and Lakeland have contributed to support the 40,000 manufacturing jobs in Lake County for today and tomorrow."

Roger Sustar –Fredon Corporation, AWT Foundation

"The Lake County Ohio Port and Economic Development Authority reached out to us to explain the Ohio Market Access Program (OMAP) and its benefits to local communities. With their assistance, ErieBank used OMAP to provide a way for the Village of Timberlake to borrow needed funds at a low rate, not available without this program."

Allen Weaver Vice President and Team Leader Commercial Lending ErieBank Mentor, Ohio

"The Lake County Ohio Port and Economic Development Authority and The Alliance for Working Together have partnered with Auburn Career Center to provide high school students an educational opportunity which places them in the role of a multimedia production company producing a real video campaign promoting the Lake County manufacturing industry. These types of partner project based learning experiences provide incredible learning opportunities for students. In year one of this two year partnership the "We Build it Here" campaign was awarded an APEX Award which placed the students work on-par with the work of local multimedia professionals."

Rodney Kozar Instructor, Interactive Multimedia Technology | Auburn Career Center

Coe Clean Up Complete

For 146 years, Coe Manufacturing was one of Painesville's major employers. In 2009 the company was bought and Ohio operations ceased, closing the facility. In 2011, the Port Authority acquired the property and secured an Ohio Job Ready Sites grant for \$1.2 million for environmental cleanup and revitalization of the property so that it could be put back into service as a manufacturing site that would generate jobs and revenue. This grant was coupled with a \$500,000 loan from the Ohio Water Development Authority. The cleanup was completed in late 2015, and in 2016 the Port Authority received its covenant-not-to-sue from the Ohio EPA which certifies that the property is legally released from the cleanup process.

Jobs Success

The grant funding that enabled the cleanup of the Coe Property required the Port Authority to bring 35 jobs to the site. As of this writing, there are currently seventeen jobs on the site, and the Port Authority has commitments for an additional seventeen jobs over the next two years. Of the six remaining buildings on the 25-acre site, three have been put back into service and the other three are being actively marketed. The Port Authority is proud to have restored this property as a viable employment and economic generator for the City of Painesville.

Port Authority Board Members Past & Present

Harry L. Allen, Jr.	2007 – 2014
John Baker	2009 – 2013
Jim Brown	2009 – 2010
Edward F. Crawford	2007 – 2009
Michael C. Davis	2007 – 2008
Anthony P. Debevc	2007 – 2015
Donald Galea	2007 – 2013
Lisa M. Habe	2007 – 2013
John Konrad	2013 - Present
Art Lindrose	2013 - Present
Christopher J. Madison	2007 - Present
Bill Martin	2016 - Present
Rita McMahon	2013 - Present
John Rampe	2015 - Present
Eric Schnur	2010 – 2016

"Our **BIGGEST CHALLENGE**

is not finding a job for every worker, but rather a worker for every job."

> – Mark Rantala – Executive Director



Total Grants Received 2007 - 2016 \$4,308,575

2016	CMAG Coastal Study Grant	\$50,000
2016	State Capital Budget Grant Stanton Park Shoreline	\$300,000
2016	FAA Snow Plow Equipment Grant	\$296,640
2016	FAA Master Plan Grant	\$436,445
2015	FAA Runway 5-23 Renovation Grant	\$438,680
2015	ODOT Aviation Runway Renovation 10-28	\$276,810
2014	Lake Geauga Fund	\$60,000
2012	Clean Ohio Grant / Coe Manufacturing Clean-up	\$1,200,000
2008	Coastal Projects	\$1,250,000
Total		\$4,308,575

2016 PORT AUTHORITY BOARD



Chris Madison Chairman







Rita McMahon Secretary



Board Member





Arthur Lindrose **Board Member**



John Rampe **Board Member**



Bill Martin **Board Member**

STAFF



Mark Rantala **Executive Director**



Peter Zahirsky Director of Coastal Development



Timothy A. Cahill Director of Public Finance & Controller



Patty Fulop **Airport Manager**

www.lcport.org



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www.lcport.org

OUR PARTNERS









INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL The Lake County Ohio Port and Economic

Development Authority was created in February 2007 to promote projects that will provide for the creation of jobs and employment opportunities and improve the economic welfare of the people residing in Lake County. The Port Authority is also authorized by state law to enhance, foster, aid, provide or promote transportation, economic development, housing, recreation, governmental operations, culture or research.